

MINUTES

Trustees Present: Dick Monfort (chair), Steve Jordan (vice chair), Greg Anton, Maia Babbs, Patricia Barela Rivera, Prateek Dutta, Annette Martinez, Jazmin Martinez,

January, and added that UNC lobbyist Kayla Tibbals would provide a preview of the upcoming legislative session during her report later in the meeting .
Feinstein also reviewed the higher education budget released in November by the governor proposing \$33.4M in increased operating support for higher education and a cap of 2% on in-state tuition increases. He added that UNC would be convening other higher education institutions before the upcoming legislative session to work on a unified request and that each institution would testify before the Joint Budget Committee in January 2024.

Feinstein also provided an overview of the progress on the osteopathic medical college including communication and legislative strategies, a \$25M gift from The Weld Trust, progress on rotation confirmations , a recently commissioned economic impact study, and next steps in staffing . He also noted that an overview of the proposed financing structure for the osteopathic medical college was presented at the December 7 Finance & Audit Committee meeting.

Feinstein stated that UNC is in the final stretch of Phase II of the strategic plan. He added that later in the meeting, Vice President Guzmán and Provost Fleming would provide highlights and updates on the strategic plan.

Feinstein also provided two staffing updates + H Q R W H G W H D A S B and vice president for Human Resources, Robert Hepperle would start in early December and a search for the osteo

E. Professional Administrative Staff Council Report

Professional Administrative Staff Council Secretary Vanessa Chavez delivered the report. Chavez shared an update on the work of the council this semester and the fundraising initiatives for the academic year.

F. % R D U G & K D L U V & R P P H Q W V

Chair Monfort announced that Trustee Babbs will be transitioning out as chair of the Finance and Audit Committee and Trustee Anton will be stepping into the chair role effective in January.

IV. Reports of the Committees of the Board

A. Finance and Audit Committee

Finance and Audit Committee Chair Babbs delivered the report, which included a n overview of the committee December 7, 2023, meeting. She summarized the F R P P L W discussion about the FY24 and FY25 budget outlook including strategies to mitigate the projected FY24 shortfall and the financing strategies for the osteopathic medical college.

B. Ad Hoc Campaign Committee

Vice President Allie Steg Haskett delivered the report. She reviewed the efforts that led to the formation of the Ad Hoc Campaign Committee, including work completed by consultant Grenzebach Glier and Associates (GG+A), which presented findings to the Board last May. Recommendations were made by GG+A to bring UNC in line with best practices nationally. Following these recommendations, t he UNC Board charged the ad hoc committee in June followed by a letter from Chair Monfort to the Foundation Board in the fall of 2023 to discuss what a realigned partnership may look like. The ad hoc committee will hold a virtual meeting in January.

V.

ii. Section 1 -1-204 University Counsel

Interim General Counsel Satriana presented the action item, noting that the changes to the section reflect current duties of the university general counsel .

iii . Section 2 -3-501 Course Outline

Interim General Counsel Satriana presented the action item, noting the recommendation from the Faculty Senate regarding a policy to address final exams that are impacted by inclement weather.

During the discussion , Vice Chair Jordan suggested amending the language to

C. Rowing, Not Drifting 2030, Phase III

Provost Fleming provided an update on planning underway to identify key actions and tactics for Phase III of the strategic plan. She noted that conversations were underway with the Institutional Planning Group and said that plans for the spring semester include d governance group meetings, town halls, and

IX. Action Items

A. UNC President Employment Agreement

Chair Monfort sought a motion to approve the UNC President Employment Agreement . A motion was made by Trustee Anton, seconded by Trustee Annette Martinez , and approved by all board members in attendance.

X. Adjourn

With no further business , Chair Monfort adjourned the meeting at 12:55 p.m.