



Signature of Vice President



4. ADDITIONAL COMPENSATION. As an inducement to Feinstein to continue his

earlier terminated by either University or Feinstein pursuant to the terms of this Agreement, for each full academic year (July 1 through the succeeding June 30) of employment as President completed by Feinstein under this Agreement, University will pay Feinstein a nonbase retention bonus of \$75,000.00 to be paid no later than August 1 following the completion of each full academic year of employment as President by Feinstein.

5. BENEFITS. Feinstein will be eligible to participate in or receive benefits under any exempt employee benefit plan made available to other University exempt employees, including participation in retirement and health plans. University will also provide the following benefits to Feinstein:

- a. For each academic year (July 1 through the succeeding June 30) of this Agreement, University will pay Feinstein a nonbase salary amount of \$75,000.00 for housing allowance and vehicle allowance given the extensive entertainment, development and other job-related activities on behalf of the University for which Feinstein will use his personal residence and personal vehicle. This stipend will be paid in twelve (12) equal monthly installments of \$6,250.00, and will be prorated for any academic year during which Feinstein is employed as President for less than the full academic year.
- b. For each academic year (July 1 through succeeding June 30) of this Agreement,

a. Conduct by Feinstein that University determines has violated the provisions of

14. INTEGRATED DOCUMENT. This Agreement is intended by the parties as a final and binding expression of their agreement regarding Feigstein. This Agreement supersedes and revokes all prior negotiations, representations and agreements,