



OF UNIVERSITY  
IN NORTHERN  
CO. COLORADO

# Fiscal Year 2025 Preliminary Budget Review

May 3, 2024



# Executive Summary

Revenue factors and assumptions:

- Undergraduate Net Tuition and Fee Revenue is higher by 3.3% from the FY24 forecast
  - Enrollment assumptions
    - 1,300 new first-time freshmen (NFT)
    - 550 new transfers
    - 74% NFT Fall to Fall retention rate
  - Rate increases:
    - 3% resident tuition
    - 4% for nonresident, international, and Extended Campus tuition
    - 0% for WUE tuition
    - 4% increase for mandatory student fees (Services, Capital, Technology)
- Graduate Tuition and Fee Revenue is higher by 5.1% compared to the FY24 forecast.
  - Enrollment assumptions:
    - Equal to Fall 2023
  - Rate increases:
    - 4% tuition increase
    - 4% increase for mandatory student fees (Services, Capital, Technology)
- Room and Board Net Revenue is up 11.6% compared to the FY24 forecast
  - Occupancy assumptions:
    - 62% opening occupancy
  - Rate increases:
    - 5% for (at)-tion1 (o)paTT1 1sum f 6(.)Tj ( )T(-(-)Tf 1846 0 Td ( )T[(1[(4%)3 ( f)3 (or



# Preliminary Operating Budget



# Preliminary Operating Budget

Table 4: College of Osteopathic Medicine (\$ in millions)

	FY22 Actual	FY23 Actual	FY24 Forecast	FY25 Outlook
<b>OPERATING REVENUE</b>				
Tuition and Fees	-	-	-	-
Institutional Aid / Scholarships / Waivers	-	-	-	-
<b>Net Student Revenue</b>	-	-	-	-
Donor Funds	0.4	0.7	1.9	4.9
<b>TOTAL OPERATING REVENUE</b>	<b>0.4</b>	<b>0.7</b>	<b>1.9</b>	<b>4.9</b>
<b>OPERATING EXPENSES</b>	-	-	-	-
Faculty Salaries	-	-	-	0.8
Exempt Salaries	0.0	0.4	0.6	1.2
Fringe	0.0	0.1	0.2	0.6
Student and Other Wages	-	-	0.0	0.3
<b>Subtotal Personnel Expenses</b>	<b>0.0</b>	<b>0.6</b>	<b>0.8</b>	<b>2.9</b>
Recruiting, Consulting, Accreditation, GME and Other	0.2	0.2	0.8	2.0
<b>TOTAL OPERATING EXPENSES</b>	<b>0.2</b>	<b>0.7</b>	<b>1.6</b>	<b>4.9</b>
<b>TOTAL OPERATING INFLOW/(OUTFLOW)</b>	<b>0.2</b>	<b>-</b>	<b>0.2</b>	<b>-</b>
Transfers to Capital	0.7	(2)	0	Tc 0 Tw -1.778 0 Td( )Tj-0.001 Tc 0.001 Tw 7 0 Td[0]-0.6 (.0 Tw -2.2