Faculty Deferred Compensation

Spring Semester Positions

/š]• hE [• ‰}o] Ç šZ š (µoš Ç-time for the spring semester (.40 or greater annualized FTE) receive their salary paid to them on a monthly basis over a 7-month period, rather than on a monthly-basis over the 5-month spring semester. To accomplish this, the University uses a payment process referred to as deferred compensation.

What is deferred compensation?

Each month, a portion of your salary is set aside and accumulated over spring semester, January through May. These accumulated earnings are referred to as deferred compensation.

How does it work?

Each pay period during January through May, a portion of your monthly salary is set aside. The amount that is set aside is equal to the difference between your semester salary divided by 7 and your semester salary divided by 5. By the end of the semester in May, the accumulated amounts that have been set aside will equal two monthly