2024 Colorado Employee Withholding Certif cate

This Certificate Is Optional for Employees

If you do not complete this certificate, then your employer will calculate your Colorado withholding based on your IRS Form W-4. That calculation is designed to withhold the required Colorado income tax due on your wages throughout the year, and it will generally result in a refund when you file your Colorado income tax return.

Reasons to Complete This Certificate

Complete this certificate if you want to adjust your Colorado withholding for one or more of the following reasons:

- You expect to claim federal itemized deductions or the Colorado child tax credit,
- 2. You (and your spouse, if filing jointly) earn most of your income from one job, or
- 3. You expect significant income from other sources.

For most taxpayers, completing this certificate will likely increase your take-home pay, reduce your Colorado withholding, and reduce your refund when you file your Colorado income tax return. Consider the amounts you enter carefully. If too little is withheld, then you will owe tax when you file your return, and you may owe a penalty. Department may review and adjust your withholding.

Department may review and adjust your w	itimolaling.					
Personal Information			'			
Last Name First Name			Middle Initial			
Mailing Address SSN c			ITIN			
City		State	ZIP Code			
		Ciaio	2.1 0000			
2. Annual Withholding Allowance. If this line is blank, your employer will use an amount based on your IRS Form W-4. a. Enter the appropriate amount from Table 1, based on your federal standard deduction and number of jobs; OR						
 b. Complete Worksheet 1 and enter the result here, if you expect to claim additional federal deductions or the Colorado child tax credit, or if you (and your spouse, if filing jointly) have multiple jobs but earn most of your income from one job. 						
If you want a greater amount withheld, you ma including zero, and/or you may complete Line	\$					
3. Additional Withholding Per Pay Period						
Enter any additional tax you want withhel						
income that will not have withholding, you may	\$					
4. Sign Here. This form is not valid unless you sign this declaration: I declare that the amounts on this certificate have not						
been presented to willfully evade Colorad	o income tax or obstruct its colle	ection.	1- 0			
Employee Signature			Date (MM/DD/YY)			

Table 1: Standard Allowance

Go down the first column to your expected filing status from IRS Form W-4 Step 1(c).

Then go across that row to the column with the number of jobs that you (and your spouse, if filing jointly) currently have.

9, 4, 7, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,					
Filip or Chatture from IDC Forms \M.4 Chan 4/a\	Standard Allowance for:				
Filing Status from IRS Form W-4 Step 1(c)	1 Job	2 Jobs	3 Jobs	4 or More Jobs	
Single or Married Filing Separately	\$12,500	\$6,000	\$4,000	\$3,000	
Head of Household	\$19,500	\$10,000	\$6,500	\$5,000	
Married Filing Jointly or Qualifying Surviving Spouse	\$27,000	\$13,500	\$9,000	\$6,500	

Worksheet 1: Withholding Allowance

This worksheet is optional. You may complete the Colorado Employee Withholding Certificate without completing this worksheet. Complete this worksheet only if you want to adjust your Colorado withholding for one or both of the following reasons:

- 1. You expect to claim additional federal deductions or the Colorado child tax credit; or
- 2. You (and your spouse, if filing jointly) have multiple jobs but earn most of your income from one job.

To use the electronic DR 0004 Withholding Calculator, go to Tax.Colorado.gov/Withholding-Forms.

You (and your spouse, if filing jointly) only need to complete this worksheet once regardless of your number of jobs. However, you will need to give a separate Colorado Employee Withholding Certificate to each of your employers. Do not give this worksheet to your employers.

For more information about itemized deductions, see IRS Topic No. 501. For more information about qualifying for the child tax credit, see IRS Publication 972. Please note that the Colorado child tax credit is allowed for qualifying children who do not have a work-eligible social security number.

1.	Enter the amount of income you (and your spouse, if filing jointly) expect to receive this year			
	from all sources.	\$		
2.	Enter your Standard Allowance, based on your expected filing status from IRS Form W-4 Ste	p 1(c):		
	a. \$12,500 if single or married filing separately;			
	b. \$19,500 if head of household; or			
	c. \$27,000 if married filing jointly or qualifying surviving spouse.	\$		
3.	Enter the amount from IRS Form W-4 Step 4(b), if any, which is your estimated federal			
	deductions that exceed the standard deduction.	\$		
4.	Enter your Child Tax Credit Allowance from Table 2 below.			
	If you do not want to reduce your withholding for the Colorado child tax credit, you may enter			
	zero on this line, even if you expect to claim the credit.	\$		
5.	Add Lines 2, 3, and 4. This is your Total Withholding Allowance.	\$		
6.	Enter the number of jobs that you (and your spouse, if filing jointly) currently have.			
7.	Divide Line 5 by Line 6. This is your Annual Withholding Allowance for each job.	\$		
a. If you (and your spouse, if filing jointly) have multiple jobs but earn most of your income from one job, you may want				

to divide the Total Withholding Allowance on Line 5 unevenly between your jobs. For example, if you earn 75% of your income from one job, you could use 75% of Line 5 for that job and the remaining 25% of Line 5 for your other job(s). If you choose to divide Line 5 unevenly, you will need to complete a separate Colorado Employee Withholding Certificate for each job.

b. If you want a greater amount withheld, you may enter a smaller amount than your calculation.

Enter the amount you choose on Line 2 of your Colorado Employee Withholding Certificate.

Table 2: Child Tax Credit Allowance

Go down the first column to your expected filing status from IRS Form W-4 Step 1(c).

Then select the corresponding row in the second column with your expected income from Line 1 of Worksheet 1.

Finally, go across that row to the column with your number of qualifying children.

Filing Status from IRS	Income from Line 1	Allowance for Qualifying Children Under Age 6 on December 31 of this year:		
Form W-4 Step 1(c)	of Worksheet 1	1 Child	2 Children	3 or More Children
	\$0 - \$25,000	\$25,000	\$25,000	\$25,000
Single, Married Filing Separately, or Head of	\$25,001 - \$50,000	\$11,500	\$22,500	\$34,000
Household	\$50,001 - \$75,000	75,000 \$2,500 \$5,000		\$7,000
	\$75,001 or more	\$0	\$0	\$0
	\$0 - \$35,000	\$25,000	\$35,000	\$35,000
Married Filing Jointly or Qualifying Surviving	\$35,001 - \$60,000	\$11,500	\$22,500	\$34,000
Spouse	\$60,001 - \$85,000	\$2,500	\$5,000	\$7,000
	\$85,001 or more	\$0	\$0	\$0